

## 2011 INDIVIDUAL TAX RATES

**2011 Tax Rates Schedule X - Single**

If taxable income is over --	But Not Over --	The Tax is:
\$0	\$8,500	10% of the taxable amount
\$8,500	\$34,500	\$850 plus 15% of the amount over \$8,500
\$34,500	\$83,600	\$4,750 plus 25% of the amount over \$34,500
\$83,600	\$174,400	\$17,025 plus 28% of the amount over \$83,600
\$174,400	\$379,150	\$42,449 plus 33% of the amount over \$174,400
\$379,150	no limit	\$110,016.50 plus 35% of the amount over \$379,150

**2011 Tax Rates Schedule Y-1 - Married Filing Jointly or Qualifying Widow(er)**

If taxable income is over --	But Not Over --	The Tax is:
\$0	\$17,000	10% of the taxable amount
\$17,000	\$69,000	\$1,700 plus 15% of the amount over \$17,000
\$69,000	\$139,350	\$9,500 plus 25% of the amount over \$69,000
\$139,350	\$212,300	\$27,087.50 plus 28% of the amount over \$139,350
\$212,300	\$379,150	\$47,513.50 plus 33% of the amount over \$212,300
\$379,150	no limit	\$102,574 plus 35% of the amount over \$379,150

**2011 Tax Rates Schedule Y-2 - Married Filing Separately**

If taxable income is over --	But Not Over --	The Tax is:
\$0	\$8,500	10% of the taxable amount
\$8,500	\$34,500	\$850 plus 15% of the amount over \$8,500
\$34,500	\$69,675	\$4,750 plus 25% of the amount over \$34,500
\$69,675	\$106,150	\$13,543.75 plus 28% of the amount over \$69,675
\$106,150	\$189,575	\$23,756.75 plus 33% of the amount over \$106,150
\$189,575	no limit	\$51,287 plus 35% of the amount over \$189,575

**2011 Tax Rates Schedule Z - Head of Household**

If taxable income is over --	But Not Over --	The Tax is:
\$0	\$12,150	10% of the taxable amount
\$12,150	\$46,250	\$1,215 plus 15% of the amount over \$12,150
\$46,250	\$119,400	\$6,330 plus 25% of the amount over \$46,250
\$119,400	\$193,350	\$24,617.50 plus 28% of the amount over \$119,400
\$193,350	\$379,150	\$45,323.50 plus 33% of the amount over \$193,350
\$379,150	no limit	\$106,637.50 plus 35% of the amount over \$379,150

**2011 Tax Rates Estates & Trusts**

If taxable income is over --	But Not Over --	The Tax is:
\$0	\$2,300	15% of the taxable amount
\$2,300	\$5,450	\$345 plus 25% of the amount over \$2,300
\$5,450	\$8,300	\$1,132.50 plus 28% of the amount over \$5,450

\$8,300	\$11,350	\$1,930.50 plus 33% of the amount over \$8,300
\$11,350	no limit	\$2,937 plus 35% of the amount over \$11,350

Social Security 2011 Tax Rates	
Base Salary	\$106,800
Social Security Tax Rate	4.2%
Maximum Social Security Tax	\$4,485.60
Medicare Base Salary	Unlimited
Medicare Tax Rate	1.45%

Education 2011 Tax Rates	
American Opportunity Tax Credit	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000

Miscellaneous 2011 Tax Rates	
Personal Exemption	\$3,700
Business Equipment Expense Deduction: Used	\$500,000
Business Equipment Expense Deduction: New	\$2,000,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2010 tax liability
Standard mileage rate for business driving	Before July 1st: 51 cents After July 1st: 55.5 cents
Standard mileage rate for medical/moving driving	Before July 1st: 19 cents After July 1st: 23.5 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$1,000
Unearned income maximum for children before kiddie tax applies	\$950
Maximum capital gains tax rate for taxpayers in the 10% or 15% bracket	0%
Maximum capital gains tax rate for taxpayers above the 15% bracket	15%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$5,000 if under age 50 \$6,000 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$11,500 if under age 50 \$14,000 if 50 or older
Maximum Contribution to SEP IRA	25% of compensation up to \$49,000
401(k) maximum employee contribution limit	\$16,500 if under age 50 \$22,000 if 50 or older
Self-employed health insurance deduction	100%
Estate tax exemption	\$5,000,000
Annual Exclusion for Gifts	\$13,000

This information is believed to be reliable, but its accuracy and completeness are not guaranteed. You should consult with us for professional advice on your specific situation before acting on the above information.